

CASH FLOW STATEMENT

for the year ended June 30, 2008

	Note	2008 (Rupees in '000)	2007
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	34	919,796	847,583
Finance costs paid		(22,681)	(11,571)
Taxes paid		(286,877)	(431,496)
Long term loans		(5,966)	(6,880)
Long term security deposits		559	(1,538)
Long term deposits		367	253
Net cash inflow from operating activities		605,198	396,351
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(251,449)	(213,993)
Sale proceeds on disposal of property, plant and equipment		44,233	2,092
Profit on savings accounts		29,295	31,377
Profit on a term deposit account		85	-
Profit on short term investments received		-	2,557
Sale proceeds on disposal of short term investments		465,654	243,819
Purchase of short term investments		(330,000)	(370,027)
Net cash outflow due to investing activities		(42,182)	(304,175)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loan		(2,500)	(54,064)
Liabilities against assets subject to finance leases		-	(1,658)
Repayments of short term borrowings		(188,981)	-
Short term borrowings		44,945	188,981
Dividend paid		(244,239)	(195,377)
Net cash outflow due to financing activities		(390,775)	(62,118)
Net increase in cash and cash equivalents		172,241	30,058
Cash and cash equivalents at the beginning of the year		420,696	390,638
Cash and cash equivalents at the end of the year	16	592,937	420,696

The annexed notes 1 to 42 form an integral part of these financial statements.



ZULFIQAR ALI LAKHANI
Chief Executive



TASLEEMUDDIN A. BATLAY
Director