

PROFIT AND LOSS ACCOUNT

for the year ended June 30, 2008

	Note	2008 (Rupees in '000)	2007
Turnover		8,976,538	7,445,820
Sales tax		(1,249,907)	(1,036,767)
Special excise duty		(73,495)	-
Trade discounts		(521,208)	(474,629)
Net turnover		7,131,928	5,934,424
Cost of sales	26	(5,035,128)	(4,054,746)
Gross profit		2,096,800	1,879,678
Selling and distribution costs	27	(981,933)	(907,481)
Administrative expenses	28	(73,053)	(60,407)
Other operating expenses	29	(74,839)	(61,795)
Other operating income	30	73,909	61,411
Profit from operations		1,040,884	911,406
Finance costs	31	(19,875)	(14,801)
Profit before taxation		1,021,009	896,605
Taxation	32	(341,716)	(291,854)
Profit after taxation		679,293	604,751
Earnings per share (Rupees) - restated	33	35.55	31.65

The appropriations from profits are set out in the statement of changes in equity.

The annexed notes 1 to 42 form an integral part of these financial statements.



ZULFIQAR ALI LAKHANI
Chief Executive



TASLEEMUDDIN A. BATLAY
Director