

CONDENSED CASH FLOW STATEMENT

For the Nine months period ended March 31, 2008 (Unaudited)

	Note	Nine months period ended March 31, 2008	Nine months period ended March 31, 2007
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (utilised in) operations	11	442,188	547,437
Finance costs paid		(25,981)	(6,886)
Taxes paid		(166,801)	(338,329)
Long term loans		(4,844)	(2,911)
Long term deposits (net)		831	320
Net cash inflow from operating activities		245,393	199,631
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(149,668)	(179,223)
Sale proceeds on disposal of property, plant and equipment		7,545	1,317
Profit on bank deposits received		22,523	21,889
Profit on short term investments received			2,556
Sale proceeds on disposal of short term investments		197,023	135,000
Short term investments		(150,000)	(50,000)
Net cash outflow due to investing activities		(72,577)	(68,461)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans (net)		(1,875)	(27,347)
Liabilities against assets subject to finance leases (net)			(1,658)
Short term borrowings		195,576	
Dividend paid		(244,077)	(195,329)
Net cash outflow due to financing activities		(50,376)	(224,334)
Net increase / (decrease) in cash and cash equivalents		122,440	(93,164)
Cash and cash equivalents at the beginning of the period		420,696	390,638
Cash and cash equivalents at the end of the period	12	543,136	297,474

The annexed notes 1 to 14 form an integral part of these financial statements.



Zulfiqar Ali Lakhani
Chief Executive



Tasleemuddin Ahmed Batlay
Director