

## CONDENSED STATEMENT OF CHANGES IN EQUITY

For the Nine months period ended March 31, 2008 (Unaudited)

	Issued, subscribed and paid up share capital	Capital reserve share premium	Revenue reserves		Surplus on revaluation of investments	Total
			General reserve	Unappropriated profit		
(Rupees in '000)						
Balance as at July 1, 2006	122,303	13,456	660,000	501,830	1,367	1,298,956
Profit for the nine months period ended March 31, 2007				448,980		448,980
Final dividend for the year ended June 30, 2006 (Rs. 16.00 per share)				(195,685)		(195,685)
Bonus shares issued at the rate of one share for every four shares held	30,576			(30,576)		
Transfer to general reserve			270,000	(270,000)		
Unrealised gain during the period in the market value of investments classified as available for sale					3,496	3,496
Balance as at March 31, 2007	152,879	13,456	930,000	454,549	4,863	1,555,747
Balance as at July 1, 2007	152,879	13,456	930,000	610,320	455	1,707,110
Profit for the nine months period ended March 31, 2008				498,048		498,048
Final dividend for the year ended June 30, 2007 (Rs. 16.00 per share)				(244,605)		(244,605)
Bonus shares issued at the rate of one share for every four shares held	38,220			(38,220)		
Transfer to general reserve			320,000	(320,000)		
Unrealised gain during the period in the market value of investments classified as available for sale					10,462	10,462
Balance as at Marh 31, 2008	191,099	13,456	1,250,000	505,543	10,917	1,971,015

The annexed notes 1 to 14 form an integral part of these financial statements.

  
**Zulfiqar Ali Lakhani**  
 Chief Executive

  
**Tasleemuddin Ahmed Batlay**  
 Director