

CONDENSED INTERIM BALANCE SHEET (Unaudited - Note2)

As at December 31, 2010

	Note	December 31, 2010	June 30, 2010
(Rupees in '000)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	2,141,964	1,873,118
Intangible assets		28,604	32,155
Long term loans		17,144	16,631
Long term security deposits		9,261	6,966
		<u>2,196,973</u>	<u>1,928,870</u>
CURRENT ASSETS			
Stores and spares		27,070	18,805
Stock in trade		1,467,480	1,322,237
Trade debts		370,099	316,779
Loans and advances	5	190,880	105,363
Trade deposits and short term prepayments	6	54,769	15,972
Other receivables	7	14,650	4,191
Profit receivable from banks		13	3,224
Taxation			3,108
Short term investments - available for sale	8	104,210	
Cash and bank balances		725,035	1,088,021
		<u>2,954,206</u>	<u>2,877,700</u>
		<u>5,151,179</u>	<u>4,806,570</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
40,000,000 ordinary shares of Rs.10 each		<u>400,000</u>	<u>400,000</u>
Issued, subscribed and paid-up share capital	9	315,909	274,704
Reserves		3,386,929	3,302,442
Surplus on revaluation of investments		4,210	
		<u>3,707,048</u>	<u>3,577,146</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred taxation		197,826	212,000
Long term deposits		6,430	6,280
		<u>204,256</u>	<u>218,280</u>
CURRENT LIABILITIES			
Trade and other payables	10	1,237,972	1,010,461
Accrued mark-up		112	58
Current maturity of long term loan			625
Taxation		1,791	
		<u>1,239,875</u>	<u>1,011,144</u>
		<u>1,444,131</u>	<u>1,229,424</u>
CONTINGENCIES AND COMMITMENTS			
	11	<u>5,151,179</u>	<u>4,806,570</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial report.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director