

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT** (Unaudited - Note2)

For the Quarter and Six months period ended December 31, 2010

Note	Quarter ended December 31, 2010	Quarter ended December 31, 2009	Six months period ended December 31, 2010	Six months period ended December 31, 2009
(Rupees in '000)				
Turnover	4,456,018	3,599,372	8,354,987	7,140,341
Sales tax	(672,633)	(530,972)	(1,266,509)	(1,052,111)
Special excise duty	(34,947)	(29,323)	(65,777)	(58,117)
Trade discounts	(237,129)	(184,799)	(460,100)	(382,436)
Net turnover	3,511,309	2,854,278	6,562,601	5,647,677
Cost of sales	(2,496,156)	(1,831,208)	(4,683,976)	(3,595,455)
Gross profit	1,015,153	1,023,070	1,878,625	2,052,222
Selling and distribution costs	(511,601)	(486,280)	(1,001,143)	(908,314)
Administrative expenses	(39,497)	(38,832)	(75,495)	(72,153)
Other operating expenses	(40,334)	(41,192)	(72,803)	(90,322)
Other operating income	11,043	19,131	29,446	45,769
Profit from operations	434,764	475,897	758,630	1,027,202
Finance costs	(2,792)	(2,869)	(5,453)	(5,541)
Profit before taxation	431,972	473,028	753,177	1,021,661
Taxation				
- Current - for the period	155,000	170,000	271,000	354,000
- for prior years	(51)	(305)	(191)	(305)
- Deferred	(9,174)	(5,111)	(14,174)	(4,011)
	(145,775)	(164,584)	(256,635)	(349,684)
Profit after taxation	286,197	308,444	496,542	671,977
<b>Other comprehensive income for the period</b>				
Unrealised gain on investments classified as 'available for sale'	2,825		4,210	
<b>Total comprehensive income for the period</b>	<b>289,022</b>	<b>308,444</b>	<b>500,752</b>	<b>671,977</b>
Earnings per share (Rupees) - restated 12	9.06	9.76	15.72	21.27

The annexed notes 1 to 15 form an integral part of this condensed interim financial report.

  
**Zulfiqar Ali Lakhani**  
 Chief Executive

  
**Tasleemuddin Ahmed Batlay**  
 Director