

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Unaudited - Note 2)

For the Six months period ended December 31, 2010

	Issued, subscribed and paid up share capital	Capital reserve-share premium	Revenue reserves		Surplus on revaluation of investments	Total
			General reserve	Unappropriated profit		
(Rupees in '000)						
Balance as at July 1, 2009	238,873	13,456	1,690,000	757,882		2,700,211
Comprehensive income for the period						
Net profit for the six months period ended December 31, 2009				671,977		671,977
Other comprehensive income						
Transfer to general reserve	□	□	440,000	(440,000)	-	-
Total other comprehensive income	-	-	440,000	(440,000)	-	-
Total comprehensive income for the six months period ended December 31, 2009	-	-	440,000	231,977		671,977
Transactions with owners						
Final dividend for the year ended June 30, 2009 (Rs. 11.50 per share)	□	□	□	(274,704)	-	(274,704)
Bonus shares issued at the rate of three share for every twenty shares held	35,831	□	□	(35,831)	-	-
Total transactions with owners	35,831	-	-	(310,535)	-	(274,704)
Balance as at December 31, 2009	274,704	13,456	2,130,000	679,324	-	3,097,484
Balance as at July 1, 2010	274,704	13,456	2,130,000	1,158,986		3,577,146
Comprehensive income for the period						
Net profit for the six months period ended December 31, 2010				496,542		496,542
Other comprehensive income						
unrealised gain on investments classified as 'available for sale'	-	-	740,000	(740,000)	4,210	4,210
Transfer to general reserve	-	-	740,000	(740,000)	4,210	4,210
Total other comprehensive income	-	-	740,000	(740,000)	4,210	4,210
Total comprehensive income for the six months preiod ended december 31, 2010			740,000	(243,458)	4,210	500,752
Transactions with owners						
Final dividend for the year ended June 30, 2010 (Rs. 13.50 per share)	□	□	□	(370,850)	-	(370,850)
Bonus shares issued at the rate of three shares for every twenty shares held	41,205	□	□	(41,205)	-	-
Total transactions with owners	41,205	-	-	(412,055)	-	(370,850)
Balance as at December 31, 2010	315,909	13,456	2,870,000	503,473	4,210	3,707,048

The annexed notes 1 to 15 form an integral part of these condensed interim financial report.


Zulfiqar Ali Lakhani
 Chief Executive


Tasleemuddin Ahmed Batlay
 Director