

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2007

	Note	2007 (Rupees in '000)	2006
Turnover		7,445,820	6,286,355
Sales tax		(1,036,767)	(878,335)
Trade discounts		(474,629)	(402,325)
Net turnover		<u>5,934,424</u>	<u>5,005,695</u>
Cost of sales	26	<u>(4,054,746)</u>	<u>(3,390,485)</u>
Gross profit		<u>1,879,678</u>	<u>1,615,210</u>
Selling and distribution costs	27	(907,481)	(759,258)
Administrative expenses	28	(60,407)	(48,485)
Other operating expenses	29	(61,795)	(59,527)
Other operating income	30	61,411	34,702
Profit from operations		<u>911,406</u>	<u>782,642</u>
Finance costs	31	<u>(14,801)</u>	<u>(13,309)</u>
Profit before taxation		<u>896,605</u>	<u>769,333</u>
Taxation	32	<u>(291,854)</u>	<u>(270,478)</u>
Profit after taxation		<u><u>604,751</u></u>	<u><u>498,855</u></u>
Earnings per share (restated) - basic and diluted (Rupees)	33	<u><u>39.56</u></u>	<u><u>32.63</u></u>

The appropriations from profits are set out in the statement of changes in equity.

The annexed notes 1 to 42 form an integral part of these financial statements.


ZULFIQAR ALI LAKHANI
 Chief Executive


TASLEEMUDDIN A. BATLAY
 Director