

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2010

	Note	2010 (Rupees in '000)	2009
Turnover		14,583,936	13,994,706
Sales tax		(2,142,056)	(2,035,988)
Special excise duty		(118,273)	(112,249)
Trade discounts		(794,297)	(581,792)
Net turnover		11,529,310	11,264,677
Cost of sales	25	(7,699,401)	(8,482,756)
Gross profit		3,829,909	2,781,921
Selling and distribution costs	26	(1,846,098)	(1,425,714)
Administrative expenses	27	(142,021)	(102,024)
Other operating expenses	28	(156,206)	(112,508)
Other operating income	29	89,644	53,297
Profit from operations		1,775,228	1,194,972
Finance costs	30	(11,036)	(48,867)
Profit before taxation		1,764,192	1,146,105
Taxation	31	(612,553)	(396,139)
Profit after taxation		1,151,639	749,966
Earnings per share (rupees) - restated	32	41.92	27.30

The annexed notes 1 to 43 form an integral part of these financial statements.



Zulfiqar Ali Lakhani
Chief Executive



Tasleemuddin Ahmed Batlay
Director