

STATEMENT OF CHANGES IN EQUITY

For the Quarter ended September 30, 2007 (Unaudited)

	Issued, subscribed and paid up share capital	Capital reserve share premium	Revenue reserves		Surplus on revaluation of investments	Total
			General reserve	Unappropriated profit		
(Rupees in '000)						
Balance as at July 1, 2006	122,303	13,456	660,000	501,830	1,367	1,298,956
Profit for the period ended September 30, 2006				156,092		156,092
Final dividend for the year ended June 30, 2006 (Rs. 16.00 per share)				(195,685)		(195,685)
Bonus shares issued at the rate of one share for every four shares held	30,576			(30,576)		
Transfer to general reserve			270,000	(270,000)		
Unrealised gain during the period in the market value of investments classified as available for sale					1,470	1,470
Balance as at September 30, 2006	152,879	13,456	930,000	161,661	2,837	1,260,833
Balance as at July 1, 2007	152,879	13,456	930,000	610,320	455	1,707,110
Profit for the quarter ended September 30, 2007				163,301		163,301
Final dividend for the year ended June 30, 2007 (Rs. 16.00 per share)				(244,605)		(244,605)
Bonus shares issued at the rate of one share for every four shares held	38,220			(38,220)		
Transfer to general reserve			320,000	(320,000)		
Unrealised gain during the period in the market value of investments classified as available for sale					4,992	4,992
Balance as at September 30, 2007	191,099	13,456	1,250,000	170,796	5,447	1,630,798

The annexed notes 1 to 13 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
 Chief Executive


Tasleemuddin Ahmed Batlay
 Director