

**CASH FLOW STATEMENT**

For the Six months period ended December 31, 2005 (Unaudited)

	Note	Six months period ended December 31, 2005	Six months period ended December 31, 2004
Rupees in '000			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (utilised in) operations	7	491,591	(841)
Finance costs paid		(7,029)	(6,691)
Taxes paid		(92,646)	(63,284)
Long term loans		(1,457)	(1,307)
Long term deposits (net)		(203)	(64)
Net cash inflow / (outflow) from operating activities		<u>390,256</u>	<u>(72,187)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(80,127)	(63,825)
Sale proceeds on disposal of property, plant and equipment		1,169	817
Profit received on bank deposits		8,337	1,273
Short term investments		-	(10,000)
Net cash outflow from investing activities		<u>(70,621)</u>	<u>(71,735)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans (net)		(22,347)	(32,346)
Liabilities against assets subject to finance leases (net)		(3,083)	(1,257)
Dividend paid		(152,649)	(121,962)
Net cash outflow from financing activities		<u>(178,079)</u>	<u>(155,565)</u>
Net increase / (decrease) in cash and cash equivalents		141,556	(299,487)
Cash and cash equivalents at the beginning of the period		211,056	246,939
Cash and cash equivalents at the end of the period		<u>352,612</u>	<u>(52,548)</u>

The annexed notes 1 to 10 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief ExecutiveTasleemuddin Ahmed Batlay
Director