

**STATEMENT OF CHANGES IN EQUITY**

For the Six months period ended December 31, 2005 (Unaudited)

	Issued, subscribed and paid up share capital	Capital reserve Share premium	Revenue reserves General reserves	Unappro- priated profit	Total
	Rupees in '000				
Balance as at July 1, 2004	122,303	13,456	510,000	125,183	770,942
Profit for the six months period ended December 31, 2004				147,453	147,453
Final dividend for the year ended June 30, 2004 (Rs. 10.00 per share)				(122,303)	(122,303)
Balance as at December 31, 2004	122,303	13,456	510,000	150,333	796,092
Balance as at July 1, 2005	122,303	13,456	510,000	305,854	951,613
Profit for the six months period ended December 31, 2005				228,295	228,295
Final dividend for the year ended June 30, 2005 (Rs. 12.50 per share)				(152,879)	(152,879)
Transfer to general reserve			150,000	(150,000)	
Balance as at December 31, 2005	122,303	13,456	660,000	231,270	1,027,029

The annexed notes 1 to 10 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director