

## BALANCE SHEET

As at December 31, 2006 (Unaudited)

	Note	December 31, 2006 (Rupees in '000)	June 30, 2006
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	848,615	739,281
Intangible assets		20,300	23,200
Long term loans		10,964	9,551
Long term security deposits		1,771	1,983
		881,650	774,015
<b>CURRENT ASSETS</b>			
Stores and spares		18,418	16,140
Stock in trade		809,567	614,349
Trade debts		115,653	105,782
Loans and advances		25,994	35,728
Trade deposits, short term prepayments and other receivables		24,340	10,863
Accrued markup		800	2,609
Short term investments -available for sale		79,767	161,367
Cash and bank balances		249,260	390,638
		1,323,799	1,337,476
<b>TOTAL ASSETS</b>		<b>2,205,449</b>	<b>2,111,491</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital 20,000,000 ordinary shares of Rs. 10/- each		200,000	200,000
Issued, subscribed and paid up share capital	4	152,879	122,303
Reserves		1,258,105	1,175,286
Surplus on revaluation of investments		2,933	1,367
		1,413,917	1,298,956
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Long term loans		6,875	8,125
Liabilities against assets subject to finance leases			1,085
Deferred taxation		110,000	99,532
Long term deposits		3,975	3,845
		120,850	112,587
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	548,563	516,706
Accrued interest		3,065	276
Current maturities of :			
-Long term loans		28,592	54,064
-Liabilities against assets subject to finance leases			573
Short term borrowings	6	89,987	
Taxation		475	128,329
		670,682	699,948
<b>TOTAL LIABILITIES</b>		<b>791,532</b>	<b>812,535</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	7		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,205,449</b>	<b>2,111,491</b>

The annexed notes 1 to 13 form an integral part of these financial statements.

  
Zulfqar Ali Lakhani  
Chief Executive

  
Tasleemuddin Ahmed Batlay  
Director