

CASH FLOW STATEMENT

For the six months period ended December 31, 2006 (Unaudited)

	Note	Six months period ended December 31, 2006 (Rupees in '000)	Six months period ended December 31, 2005
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	9	311,517	491,591
Finance costs paid		(2,807)	(7,029)
Taxes paid		(270,254)	(92,646)
Long term loans		(1,413)	(1,457)
Long term deposits (net)		342	(203)
Net cash inflow from operating activities		37,385	390,256
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(149,946)	(80,127)
Sale proceeds on disposal of property, plant and equipment		1,170	1,169
Profit on bank deposits received		16,130	8,337
Profit on short term investments received		2,556	
Sale proceeds on disposal of short term investments		135,000	
Short term investments		(50,000)	
Net cash outflow due to investing activities		(45,090)	(70,621)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans (net)		(26,722)	(22,347)
Liabilities against assets subject to finance leases		(1,658)	(3,083)
Short term borrowings		64,395	
Dividend paid		(195,280)	(152,649)
Net cash outflow due to financing activities		(159,265)	(178,079)
Net (decrease) / increase in cash and cash equivalents		(166,970)	141,556
Cash and cash equivalents at the beginning of the period		390,638	211,056
Cash and cash equivalents at the end of the period	10	223,668	352,612

The annexed notes 1 to 13 form an integral part of these financial statements.



Zulfiqar Ali Lakhani
Chief Executive



Tasleemuddin Ahmed Batlay
Director