

**PROFIT AND LOSS ACCOUNT**

For the Quarter and six months period ended December 31, 2006 (Unaudited)

Note	Quarter ended		Six months period ended	
	December 31, 2006	December 31, 2005	December 31, 2006	December 31, 2005
(Rupees in '000)				
Turnover	1,790,992	1,520,218	3,576,435	2,965,108
Sales tax	(248,917)	(211,503)	(497,740)	(412,495)
Trade discounts	(100,306)	(95,103)	(200,817)	(191,468)
Net turnover	1,441,769	1,213,612	2,877,878	2,361,145
Cost of sales	(988,516)	(821,532)	(1,971,474)	(1,619,729)
Gross profit	453,253	392,080	906,404	741,416
Selling and distribution costs	(207,961)	(192,060)	(407,421)	(342,905)
Administrative expenses	(14,371)	(12,263)	(26,751)	(23,597)
Other operating expenses	(15,384)	(14,669)	(32,895)	(28,275)
Other operating income	12,212	7,215	28,207	12,825
Profit from operations	227,749	180,303	467,544	359,464
Finance costs	(2,793)	(3,619)	(5,596)	(7,169)
Profit before taxation	224,956	176,684	461,948	352,295
Taxation:				
- Current - for the period	66,600	58,500	142,400	119,000
- Deferred	5,368	5,000	10,468	5,000
	(71,968)	(63,500)	(152,868)	(124,000)
Profit after taxation	152,988	113,184	309,080	228,295
Earnings per share - basic and diluted (Rupees) 8	10.01	7.40	20.22	14.93

The appropriations from profits are set out in the statement of changes in equity.

The annexed notes 1 to 13 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director