

## CONDENSED CASH FLOW STATEMENT

For the Six months period ended December 31, 2007 (Unaudited)

	Note	Six months period ended December 31, 2007	Six months period ended December 31, 2006
(Rupees in '000)			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	11	512,582	311,517
Finance costs paid		(13,757)	(2,807)
Taxes paid		(105,722)	(270,254)
Long term loans		(3,627)	(1,413)
Long term deposits (net)		767	342
Net cash inflow from operating activities		390,243	37,385
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(74,273)	(149,946)
Sale proceeds on disposal of property, plant and equipment		3,852	1,170
Profit on bank deposits received		12,785	16,130
Profit on short term investments received			2,556
Sale proceeds on disposal of short term investments		166,936	135,000
Short term investments		(20,000)	(50,000)
Net cash inflow / (outflow) due to investing activities		89,300	(45,090)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term loans (net)		(1,250)	(26,722)
Liabilities against assets subject to finance leases			(1,658)
Short term borrowings		106,893	64,395
Dividend paid		(244,240)	(195,280)
Net cash outflow due to financing activities		(138,597)	(159,265)
Net increase / (decrease) in cash and cash equivalents		340,946	(166,970)
Cash and cash equivalents at the beginning of the period		420,696	390,638
Cash and cash equivalents at the end of the period	12	761,642	223,668

The annexed notes 1 to 14 form an integral part of these financial statements.



**Zulfiqar Ali Lakhani**  
Chief Executive



**Tasleemuddin Ahmed Batlay**  
Director