

CONDENSED INTERIM CASH FLOW STATEMENT

For the Six month period ended December 31, 2008 (Unaudited)

	Note	Six months period ended December 31, 2008	Six months period ended December 31, 2007
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (utilised in) / generated from operations	11	(445,253)	512,582
Financial cost paid		(5,472)	(13,757)
Taxes paid		(114,614)	(105,722)
Long term loans		(608)	(3,627)
Long term security deposits		(3,456)	612
Long term deposits		513	155
Net cash (outflows) / intflows from operating activities		(568,890)	390,243
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(113,923)	(74,273)
Sale proceeds on disposal of property, plant and equipment		5,523	3,852
Profit on bank deposits received		13,068	12,785
Sale proceeds on disposal of short term investments		185,166	166,936
Short term investments			(20,000)
Net cash inflows due to investing activities		89,834	89,300
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loan		(1,250)	(1,250)
Short term borrowings		405,055	106,893
Dividend paid		(190,811)	(244,240)
Net cash inflows / (outflows) due to financing activities		212,994	(138,597)
Net (decrease) / increase in cash and cash equivalents		(266,062)	340,946
Cash and cash equivalents at the beginning of the period		592,937	420,696
Cash and cash equivalents at the end of the period	12	326,875	761,642

The annexed notes 1 to 14 form an integral part of these financial statements.


Zulfikar Ali Lakhani
 Chief Executive


Tasleemuddin Ahmed Batlay
 Director