

**CASH FLOW STATEMENT**

FOR THE YEAR ENDED JUNE 30, 2005

	Note	2005 Rupees in '000	2004
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	31	412,709	498,706
Finance costs paid		(14,457)	(20,136)
Taxes paid		(115,877)	(96,091)
Long term loans		(2,649)	(632)
Long term deposits (net)		442	2,276
Net cash inflow from operating activities		280,168	384,123
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(129,283)	(260,443)
Intangible assets acquired		-	(222)
Sale proceeds on disposal of property, plant and equipment		3,433	1,418
Profit on bank deposits received		1,974	4,840
Short term investment		-	10,000
Net cash outflow from investing activities		(123,876)	(244,407)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term loans (net)		(64,692)	12,834
Liabilities against assets subject to finance leases (net)		(5,431)	(6,802)
Dividend paid		(122,052)	(85,479)
Net cash outflow from financing activities		(192,175)	(79,447)
Net (decrease)/increase in cash and cash equivalents		(35,883)	60,269
Cash and cash equivalents at the beginning of the year		246,939	186,670
Cash and cash equivalents at the end of the year	32	211,056	246,939

The annexed notes 1 to 41 form an integral part of these financial statements.

**ZULFIQAR ALI LAKHANI**  
Chief Executive**TASLEEMUDDIN A. BATLAY**  
Director