

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2005

	Note	2005 Rupees in '000	2004
Turnover		4,883,261	4,195,162
Sales tax		(636,929)	(576,991)
Trade discounts		(326,109)	(269,856)
Net turnover		<u>3,920,223</u>	<u>3,348,315</u>
Cost of sales	23	<u>(2,861,841)</u>	<u>(2,386,323)</u>
Gross profit		1,058,382	961,992
Selling and distribution costs	24	(505,505)	(449,221)
Administrative expenses	25	(42,727)	(38,926)
Other operating expenses	26	(36,718)	(34,163)
Other operating income	27	8,185	10,960
Profit from operations		<u>481,617</u>	<u>450,642</u>
Finance costs	28	(14,526)	(14,082)
Profit before taxation		<u>467,091</u>	<u>436,560</u>
Taxation	29	(164,117)	(149,643)
Profit after taxation		<u>302,974</u>	<u>286,917</u>
Earnings per share - basic and diluted (Rupees)	30	<u>24.77</u>	<u>23.46</u>

The appropriations from profits are set out in the statement of changes in equity.

The annexed notes 1 to 41 form an integral part of these financial statements.

ZULFIQAR ALI LAKHANI
Chief Executive

TASLEEMUDDIN A. BATLAY
Director