

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2005

	Issued, subscribed and paid-up share capital	Capital reserve - share premium	Revenue reserve		Total
			General reserve	Unappropriated profit	
Rupees in '000					
Balance as at July 1, 2003 - as reported earlier	122,303	13,456	345,000	3,266	484,025
<b>Effect of change in accounting policy - note 3</b>					
Final dividend for the year ended June 30, 2003 declared subsequent to the year end				85,612	85,612
Balance as at July 1, 2003 - restated	122,303	13,456	345,000	88,878	569,637
Profit for the year				286,917	286,917
Final dividend for the year ended June 30, 2003				(85,612)	(85,612)
Transfer to general reserve			165,000	(165,000)	-
Balance as at June 30, 2004 - restated	122,303	13,456	510,000	125,183	770,942
Balance as at July 1, 2004 - as reported earlier	122,303	13,456	510,000	2,880	648,639
<b>Effect of change in accounting policy - note 3</b>					
Final dividend for the year ended June 30, 2004 declared subsequent to the year end				122,303	122,303
Balance as at July 1, 2004 - restated	122,303	13,456	510,000	125,183	770,942
Profit for the year				302,974	302,974
Final dividend for the year ended June 30, 2004				(122,303)	(122,303)
Transfer to general reserve					
Balance as at June 30, 2005	122,303	13,456	510,000	305,854	951,613

The annexed notes 1 to 41 form an integral part of these financial statements.

  
**ZULFIQAR ALI LAKHANI**  
 Chief Executive

  
**TASLEEMUDDIN A. BATLAY**  
 Director