

YEARWISE FINANCIAL HIGHLIGHTS

BALANCE SHEET	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001	1999-2000	1998-99
	Rupeen in '000						
Tangible fixed assets	622,419	558,156	336,694	203,369	173,610	147,719	119,164
Intangible assets	29,000	35,100	41,770	44,201	45,251		
Long term loans, advances, deposits, and prepayments	8,324	6,943	8,433	4,859	5,185	6,802	6,765
Current assets	877,981	808,825	674,985	641,391	529,912	385,371	325,118
Current liabilities	436,201	463,218	355,984	301,572	318,619	203,341	142,674
	441,780	345,607	319,001	339,819	211,293	182,030	182,444
TOTAL ASSETS EMPLOYED	1,101,523	945,806	705,898	592,248	435,339	336,551	308,373
REPRESENTED BY							
Equity	951,613	770,942	569,637	455,766	377,510	318,865	284,822
Liabilities against assets subject to finance leases	1,658	1,078	10,445	17,247	-	9,650	17,582
Long term loans, deposits and deferred liability	148,252	173,786	125,816	119,235	57,829	8,036	5,969
	<u>1,101,523</u>	<u>945,806</u>	<u>705,898</u>	<u>592,248</u>	<u>435,339</u>	<u>336,551</u>	<u>308,373</u>
PROFIT AND LOSS ACCOUNT							
Gross sales	4,883,261	4,195,162	3,461,557	2,802,878	2,401,242	1,854,138	1,436,774
Less : Sales tax	636,929	576,991	476,025	383,277	319,915	249,695	179,874
: Discount and allowances	326,109	269,856	251,047	173,718	130,366	84,732	58,525
	<u>963,038</u>	<u>846,847</u>	<u>727,072</u>	<u>556,995</u>	<u>450,281</u>	<u>334,427</u>	<u>238,399</u>
Net sales revenue	3,920,223	3,348,315	2,734,485	2,245,883	1,950,961	1,519,711	1,198,375
Cost of goods sold	2,861,841	2,386,323	1,977,197	1,667,029	1,407,544	1,106,737	881,840
Gross profit	<u>1,058,382</u>	<u>961,992</u>	<u>757,288</u>	<u>578,854</u>	<u>543,417</u>	<u>412,974</u>	<u>316,535</u>
Administrative, selling and distribution cost	(548,232)	(488,147)	(456,349)	(361,259)	(372,954)	(304,417)	(231,048)
Other operating expenses	(36,718)	(34,163)	(20,641)	(14,343)	(15,475)	(7,510)	(5,484)
Other operating income	8,185	10,960	11,997	7,222	4,284	4,691	6,904
	<u>(576,765)</u>	<u>(511,350)</u>	<u>(464,993)</u>	<u>(368,380)</u>	<u>(384,145)</u>	<u>(307,236)</u>	<u>(229,628)</u>
Operating profit	481,617	450,642	292,295	210,474	159,272	105,738	86,907
Financial charges	14,526	14,082	22,016	23,189	17,979	14,701	17,155
Net profit before tax	467,091	436,560	270,279	187,285	141,293	91,037	69,752
Taxation	164,117	149,643	95,257	66,223	45,957	32,533	23,847
Profit after taxation	<u>302,974</u>	<u>286,917</u>	<u>175,022</u>	<u>121,062</u>	<u>95,336</u>	<u>58,504</u>	<u>45,905</u>
Cash dividend	125.00%	100.00%	70.00%	50.00%	35.00%	30.00%	20.00%

Note: Consequent to revision of Fourth Schedule to Companies Ordinance, 1984, dividend is recognised as a liability in the period in which it is declared. Hence comparative figure of Equity and Current liabilities have been restated.