

CASH FLOW STATEMENT

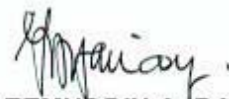
FOR THE YEAR ENDED JUNE 30, 2006

	Note	2006 (Rupees in '000)	2005 (Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	33	900,491	411,850
Finance costs paid		(13,170)	(14,457)
Taxes paid		(168,953)	(115,877)
Long term loans		(3,550)	(1,790)
Long term deposits (net)		122	442
Net cash inflow from operating activities		714,940	280,168
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(195,904)	(129,283)
Sale proceeds on disposal of property, plant and equipment		4,259	3,433
Profit on bank deposits received		23,458	1,974
Profit on short term investments received		411	-
Short term investments		(165,000)	-
Sale proceeds on disposal of short term investments		5,036	-
Net cash outflow due to investing activities		(327,740)	(123,876)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans (net)		(51,567)	(64,692)
Liabilities against assets subject to finance leases		(3,356)	(5,431)
Dividend paid		(152,695)	(122,052)
Net cash outflow due to financing activities		(207,618)	(192,175)
Net increase/(decrease) in cash and cash equivalents		179,582	(35,883)
Cash and cash equivalents at the beginning of the year		211,056	246,939
Cash and cash equivalents at the end of the year	34	390,638	211,056

The annexed notes 1 to 42 form an integral part of these financial statements.



ZULFIQAR ALI LAKHANI
Chief Executive



TASLEEMUDDIN A. BATLAY
Director