

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2006

	Note	2006 (Rupees in '000)	2005 (Rupees in '000)
Turnover		6,286,355	4,883,261
Sales tax		(878,335)	(636,929)
Trade discounts		(402,325)	(326,109)
Net turnover		<u>5,005,695</u>	<u>3,920,223</u>
Cost of sales	25	<u>(3,390,485)</u>	<u>(2,861,841)</u>
Gross profit		1,615,210	1,058,382
Selling and distribution costs	26	(759,258)	(505,505)
Administrative expenses	27	(48,485)	(42,727)
Other operating expenses	28	(59,527)	(36,718)
Other operating income	29	34,702	8,185
Profit from operations		<u>782,642</u>	<u>481,617</u>
Finance costs	30	<u>(13,309)</u>	<u>(14,526)</u>
Profit before taxation		769,333	467,091
Taxation	31	<u>(270,478)</u>	<u>(164,117)</u>
Profit after taxation		<u>498,855</u>	<u>302,974</u>
Earnings per share - basic and diluted (Rupees)	32	<u>40.79</u>	<u>24.77</u>

The appropriations from profits are set out in the statement of changes in equity.

The annexed notes 1 to 42 form an integral part of these financial statements.


ZULFIQAR ALI LAKHANI
 Chief Executive


TASLEEMUDDIN A. BATLAY
 Director