

**STATEMENT OF CHANGES IN EQUITY**

FOR THE YEAR ENDED JUNE 30, 2006

	Issued, subscribed and paid-up share capital	Capital reserve - share premium	Revenue reserves		Surplus on revaluation of investments	Total
			General reserve	Unappropriated-Profit		

------(Rupees in '000)-----

Balance as at July 1, 2004	122,303	13,456	510,000	125,183	-	770,942
Profit for the year ended June 30, 2005	-	-	-	302,974	-	302,974
Final dividend for the year ended June 30, 2004 (Rs. 10.00 per share)	-	-	-	(122,303)	-	(122,303)
Balance as at June 30, 2005	<u>122,303</u>	<u>13,456</u>	<u>510,000</u>	<u>305,854</u>	<u>-</u>	<u>951,613</u>
Balance as at July 1, 2005	122,303	13,456	510,000	305,854	-	951,613
Profit for the year ended June 30, 2006	-	-	-	498,855	-	498,855
Final dividend for the year ended June 30, 2005 (Rs. 12.50 per share)	-	-	-	(152,879)	-	(152,879)
Transfer to general reserve	-	-	150,000	(150,000)	-	-
Unrealised gain during the year in the market value of investments classified as available for sale	-	-	-	-	1,367	1,367
Balance as at June 30, 2006	<u>122,303</u>	<u>13,456</u>	<u>660,000</u>	<u>501,830</u>	<u>1,367</u>	<u>1,296,956</u>

The annexed notes 1 to 42 form an integral part of these financial statements.

**ZULFIQAR ALI LAKHANI**  
Chief Executive**TASLEEMUDDIN A. BATLAY**  
Director