

**BALANCE SHEET**

As at March 31, 2006	Note	March 31, 2006 Unaudited	June 30, 2005 Audited
Rupees in '000			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment			
Tangible fixed assets	3	647,385	618,025
Capital work-in-progress	4	34,913	4,394
		682,298	622,419
Intangible assets		24,650	29,000
Long term loans		9,118	6,001
Long term deposits		2,014	2,323
		718,080	659,743
CURRENT ASSETS			
Stores and spares		15,916	11,058
Stock in trade		509,895	536,707
Trade debts		135,130	83,738
Loans and advances		54,566	16,620
Trade deposits, short term prepayments and other receivables		20,055	13,321
Cash and bank balances	5	457,193	216,537
		1,192,755	877,981
TOTAL ASSETS		1,910,835	1,537,724
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
20,000,000 ordinary shares of Rs. 10/- each		200,000	200,000
Issued, subscribed and paid up share capital		122,303	122,303
Reserves		1,039,513	829,310
		1,161,816	951,613
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term loans		34,842	52,189
Liabilities against assets subject to finance leases		1,232	1,658
Deferred taxation		98,000	92,000
Long term deposits		3,628	4,063
		137,702	149,910
CURRENT LIABILITIES			
Trade and other payables	6	459,127	331,461
Current maturity of :			
-Long term loans		53,443	61,567
-Liabilities against assets subject to finance leases		563	3,356
Short term borrowings			5,481
Taxation		98,184	34,336
		611,317	436,201
TOTAL LIABILITIES		749,019	586,111
CONTINGENCIES AND COMMITMENTS			
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TOTAL EQUITY AND LIABILITIES		1,910,835	1,537,724

The annexed notes 1 to 11 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director