

**STATEMENT OF CHANGES IN EQUITY**

For the Nine months period ended March 31, 2006 (Unaudited)

	Issued, subscribed and paid up share capital	Capital reserve Share premium	Revenue reserves General reserves	Unappro- priated profit	Total
	Rupees in '000				
Balance as at July 1, 2004	122,303	13,456	510,000	125,183	770,942
Profit for the nine months period ended March 31, 2005				237,022	237,022
Final dividend for the year ended June 30, 2004 (Rs. 10.00 per share)				(122,303)	(122,303)
Balance as at March 31, 2005	122,303	13,456	510,000	239,902	885,661
Balance as at July 1, 2005	122,303	13,456	510,000	305,854	951,613
Profit for the nine months period ended March 31, 2006				363,082	363,082
Final dividend for the year ended June 30, 2005 (Rs. 12.50 per share)				(152,879)	(152,879)
Transfer to general reserve			150,000	(150,000)	
Balance as at March 31, 2006	122,303	13,456	660,000	366,057	1,161,816

The annexed notes 1 to 11 form an integral part of these financial statements.


Zulfikar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director