

BALANCE SHEET

As at September 30, 2006

Note **September 30, 2006** **Unaudited** June 30, 2006 **Audited**
Rupees in 000

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment	3	796,290	739,281
Intangible assets		21,750	23,200
Long term loans		10,103	9,551
Long term security deposits		1,983	1,983
		830,126	774,015

CURRENT ASSETS

Stores and spares		17,822	16,140
Stock in trade		584,627	614,349
Trade debts		155,275	105,782
Loans and advances		32,742	35,728
Trade deposits, short term prepayments and other receivables		21,064	10,863
Accrued markup		3,781	2,609
Short term investment - available for sale		112,837	161,367
Cash and bank balances	4	507,419	390,638
		1,435,567	1,337,476
TOTAL ASSETS		2,265,693	2,111,491

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital			
20,000,000 ordinary shares of Rs. 10/- each		200,000	200,000
Issued, subscribed and paid up share capital		152,879	122,303
Reserves		1,105,117	1,175,286
Surplus on revaluation of investments		2,837	1,367
		1,260,833	1,298,956

LIABILITIES

NON-CURRENT LIABILITIES

Long term loans		7,500	8,125
Liabilities against assets subject to finance leases		935	1,085
Deferred taxation		104,632	99,532
Long term deposits		3,978	3,845
		117,045	112,587

CURRENT LIABILITIES

Trade and other payables	5	661,957	516,706
Accrued interest		1,847	276
Current maturities of:			
- Long term loans		54,689	54,064
- Liabilities against assets subject to finance leases		583	573
Taxation		168,739	128,329
		887,815	699,948
TOTAL LIABILITIES		1,004,860	812,535

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

		2,265,693	2,111,491
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The annexed notes 1 to 11 form an integral part of these financial statements.

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Zulfikar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director