

## STATEMENT OF CHANGES IN EQUITY

For the Quarter ended September 30, 2006 (Unaudited)

	Issued, subscribed and paid up share capital	Capital reserve share premium	Revenue reserve		Surplus on revaluation of investments	Total
			General reserve	Unappropriated profit		
Rupees in '000						
Balance as at July 1, 2005	122,303	13,456	510,000	305,854		951,613
Profit for the year ended June 30, 2006				498,855		498,855
Final dividend for the year ended June 30, 2005 (Rs. 12.50 per share)				(152,879)		(152,879)
Transfer to general reserve			150,000	(150,000)		
Unrealised gain during the year in the market value of investments classified as available for sale					1,367	1,367
Balance as at June 30, 2006	122,303	13,456	660,000	501,830	1,367	1,298,956
Balance as at July 1, 2006	122,303	13,456	660,000	501,830	1,367	1,298,956
Profit for the quarter ended September 30, 2006				156,092		156,092
Final dividend for the year ended June 30, 2006: Cash dividend of Rs. 16.00 per share Bonus shares at the rate of one share for every four shares				(195,685)		(195,685)
	30,576			(30,576)		
Transfer to general reserve			270,000	(270,000)		
Unrealised gain during the year in the market value of investments classified as available for sale					1,470	1,470
Balance as at September 30, 2006	152,879	13,456	930,000	161,661	2,837	1,260,833

The annexed notes 1 to 11 form an integral part of these financial statements.

  
Zulfiqar Ali Lakhani  
Chief Executive

  
Tasleemuddin Ahmed Batlay  
Director