

**BALANCE SHEET**

As at September 30, 2005

September 30,
2005
Unaudited
Rupees in '000

June 30,
2005
Audited

ASSETS**NON-CURRENT ASSETS**

Property, plant and equipment - note 3
Intangible assets
Long term loans
Long term deposits

624,062
27,550
6,625
2,323

622,419
29,000
6,001
2,323

660,560

659,743

CURRENT ASSETS

Stores and spares
Stock in trade
Trade debts
Loans and advances
Trade deposits, short term prepayments and
other receivables
Cash and bank balances

11,331
467,475
109,851
27,233

11,058
536,707
83,738
16,620

13,023

13,321

448,873

216,537

1,077,786

877,981

1,738,346

1,537,724

TOTAL ASSETS**EQUITY AND LIABILITIES****SHARE CAPITAL AND RESERVES**

Authorized share capital
20,000,000 ordinary shares of Rs. 10/- each

200,000

200,000

Issued, subscribed and paid up share capital
Reserves

122,303

122,303

791,543

829,310

913,846

951,613

LIABILITIES**NON-CURRENT LIABILITIES**

Long term loans
Liabilities against assets subject to finance leases
Deferred taxation
Long term deposits

61,563
1,519
90,500
4,108

52,189
1,658
92,000
4,063

157,690

149,910

CURRENT LIABILITIES

Trade and other payables
Current maturity of :
-Long term loans
-Liabilities against assets subject to finance leases
Short term borrowings
Taxation

537,737

331,461

62,193

61,567

544

3,356

66,336

5,481

666,810

34,336

824,500

436,201

TOTAL LIABILITIES**CONTINGENCIES AND COMMITMENTS - note 4****TOTAL EQUITY AND LIABILITIES**

1,738,346

1,537,724

The annexed notes form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director