

**PROFIT AND LOSS ACCOUNT**

For the Quarter ended September 30, 2005 (Unaudited)

	<b>Quarter ended September 30, 2005</b>	Quarter ended September 30, 2004
	<b>Rupees in '000</b>	
Turnover	<b>1,444,890</b>	1,146,783
Sales tax	<b>(200,992)</b>	(149,594)
Trade discounts	<b>(96,365)</b>	(76,515)
Net turnover	<b>1,147,533</b>	920,674
Cost of sales	<b>(798,197)</b>	(682,342)
Gross profit	<b>349,336</b>	238,332
Selling and distribution costs	<b>(150,845)</b>	(109,850)
Administrative expenses	<b>(11,334)</b>	(9,860)
Other operating expenses	<b>(13,606)</b>	(8,165)
Other operating income	<b>5,610</b>	1,358
Profit from operations	<b>179,161</b>	111,815
Finance costs	<b>(3,550)</b>	(3,058)
Profit before taxation	<b>175,611</b>	108,757
Taxation	<b>(60,500)</b>	(28,500)
Profit after taxation	<b>115,111</b>	80,257
<b>Earnings per share - Basic and diluted - (Rupees)</b>	<b>9.41</b>	6.56

The appropriations from profits are set out in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.

**Zulfiqar Ali Lakhani**  
Chief Executive

**Tasleemuddin Ahmed Batlay**  
Director