

**STATEMENT OF CHANGES IN EQUITY**

For the Quarter ended September 30, 2005 (Unaudited)

	Issued, subscribed and paid up share capital	Capital reserve	Revenue reserve		Total
			General reserve	Unappro- priated profit	
Rupees in '000					
Balance as at July 1, 2004 - restated	122,303	13,456	510,000	125,183	770,942
Profit for the quarter ended September 30, 2004				80,257	80,257
Balance as at September 30, 2004 - restated	122,303	13,456	510,000	205,440	851,199
Balance as at July 1, 2005	122,303	13,456	510,000	305,854	951,613
Profit for the quarter ended September 30, 2005				115,111	115,111
Final dividend for the year ended June 30, 2005				(152,878)	(152,878)
Transfer to general reserve			150,000	(150,000)	
Balance as at September 30, 2005	122,303	13,456	660,000	118,087	913,846

The annexed notes form an integral part of these financial statements.

  
**Zulfiqar Ali Lakhani**  
Chief Executive

  
**Tasleemuddin Ahmed Batlay**  
Director