

## CONDENSED BALANCE SHEET

As at September 30, 2008 (Unaudited)

Note **September 30,** June 30,  
**2008** 2008  
(Rupees in '000)

### ASSETS

#### NON-CURRENT ASSETS

Property, plant and equipment	3	974,226	966,355
Intangible assets		10,150	11,600
Long term loans		19,654	18,551
Long term security deposits		3,503	2,962
		<u>1,007,533</u>	<u>999,468</u>

#### CURRENT ASSETS

Stores and spares		14,227	14,085
Stock in trade		1,472,550	1,006,364
Trade debts		245,735	177,983
Loans and advances	4	623,111	95,412
Trade deposits, short term prepayments and other receivables	5	36,238	57,741
Profit receivable from banks		125	2,291
Taxation		3,806	11,842
Short term investments - available for sale			180,201
Cash and bank balances		281,390	592,937
		<u>2,677,182</u>	<u>2,138,856</u>

#### TOTAL ASSETS

		<u>3,684,715</u>	<u>3,138,324</u>
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### EQUITY AND LIABILITIES

#### SHARE CAPITAL AND RESERVES

Authorised share capital 40,000,000 ordinary shares of Rs.10 each		400,000	200,000
Issued, subscribed and paid-up share capital	6	238,873	191,098
Reserves		1,856,399	1,950,245
Surplus on revaluation of investments			201
		<u>2,095,272</u>	<u>2,141,544</u>

#### LIABILITIES

##### NON-CURRENT LIABILITIES

Long term loan		2,500	3,125
Deferred taxation		154,600	154,900
Long term deposits		4,618	4,465
		<u>161,718</u>	<u>162,490</u>

##### CURRENT LIABILITIES

Trade and other payables	7	1,278,250	786,145
Accrued mark-up		709	700
Current maturity of long term loan	8	2,500	2,500
Short term borrowings		146,266	44,945
		<u>1,427,725</u>	<u>834,290</u>

#### TOTAL LIABILITIES

		<u>1,589,443</u>	<u>996,780</u>
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#### CONTINGENCIES AND COMMITMENTS

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#### TOTAL EQUITY AND LIABILITIES

		<u>3,684,715</u>	<u>3,138,324</u>
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The annexed notes 1 to 14 form an integral part of these financial statements.

  
**Zulfiqar Ali Lakhani**  
Chief Executive

  
**A. Aziz Ebrahim**  
Director