



CONDENSED CASH FLOW STATEMENT

For the Quarter ended September 30, 2008 (Unaudited)

	Note	Quarter ended September 30, 2008 (Rupees in '000)	Quarter ended September 30, 2007
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	11	(521,330)	143,717
Finance cost paid		(2,804)	(4,827)
Taxes paid		(65,864)	(53,890)
Long term loans		(1,300)	(4,977)
Long term security deposits		(541)	
Long term deposits		152	170
Net cash outflow from operating activities		(591,687)	80,193
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(38,696)	(46,782)
Sale proceeds on disposal of property, plant and equipment		41,944	1,533
Profit on savings accounts		9,471	5,913
Profit on term deposit accounts		737	21
Sale proceeds on disposal of short term investments		185,080	166,936
Net cash inflow due to investing activities		198,536	127,621
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loan		(625)	(625)
Short term borrowings		101,321	829
Dividend paid		(19,092)	(24,456)
Net cash inflow due to financing activities		81,604	(24,252)
Net (decrease) / increase in cash and cash equivalents		(311,547)	183,562
Cash and cash equivalents at the beginning of the period		592,937	420,696
Cash and cash equivalents at the end of the period		281,390	604,258

The annexed notes 1 to 14 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief Executive

A. Aziz Ebrahim
Director