

## CONDENSED STATEMENT OF CHANGES IN EQUITY

For the Quarter ended September 30, 2008 (Unaudited)

	Issued, subscribed and paid up share capital	Capital reserve share premium	Revenue reserves		Surplus on revaluation of investments	Total
			General reserve	Unappro- priated profit		
(Rupees in '000)						
Balance as at July 1,2007	152,879	13,456	930,000	610,320	455	1,707,110
Profit for the quarter ended September 30,2007				163,301		163,301
Final dividend for the year ended June 30,2007 (Rs. 16 per share)				(244,605)		(244,605)
Bonus shares issued at the rate of one share for every four shares held	38,219			(38,219)		
Transfer to general reserve			320,000	(320,000)		
Unrealised gain during the period in the market value of investments classified as available for sale					4,992	4,992
<b>Balance as at September 30,2007</b>	<b>191,098</b>	<b>13,456</b>	<b>1,250,000</b>	<b>170,797</b>	<b>5,447</b>	<b>1,630,798</b>
Balance as at July 1,2008	191,098	13,456	1,250,000	686,789	201	2,141,544
Profit for the quarter ended September 30,2008				145,027		145,027
Final dividend for the year ended June 30,2008 (Rs. 10 per share)				(191,098)		(191,098)
Bonus shares issued at the rate of one share for every four shares held	47,775			(47,775)		
Transfer to general reserve			440,000	(440,000)		
Gain realised during the period on disposal of investments					(201)	(201)
<b>Balance as at September 30,2008</b>	<b>238,873</b>	<b>13,456</b>	<b>1,690,000</b>	<b>152,943</b>	<b>-</b>	<b>2,095,272</b>

The annexed notes 1 to 14 form an integral part of these financial statements.

  
Zulfiqar Ali Lakhani  
Chief Executive

  
A. Aziz Ebrahim  
Director