

**CONDENSED INTERIM BALANCE SHEET (Unaudited)**

As at September 30, 2010

	Note	September 30, 2010	June 30, 2010
(Rupees in '000)			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	1,968,262	1,873,118
Intangible assets		27,724	32,155
Long term loans		18,812	16,631
Long term security deposits		6,966	6,966
		<u>2,021,764</u>	<u>1,928,870</u>
<b>CURRENT ASSETS</b>			
Stores and spares		23,510	18,805
Stock in trade		1,502,534	1,322,237
Trade debts		440,941	316,779
Loans and advances	5	114,380	105,363
Trade deposits and short term prepayments	6	48,971	15,972
Other receivables	7	19,518	4,191
Profit receivable from banks		244	3,224
Taxation		7,355	3,108
Short term investments - available for sale	8	101,385	
Cash and bank balances		442,978	1,088,021
		<u>2,701,816</u>	<u>2,877,700</u>
<b>TOTAL ASSETS</b>		<u>4,723,580</u>	<u>4,806,570</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
40,000,000 ordinary shares of Rs.10 each		<u>400,000</u>	<u>400,000</u>
Issued, subscribed and paid-up share capital	9	315,909	274,704
Reserves		3,100,732	3,302,442
Surplus on revaluation of investments		1,385	
		<u>3,418,026</u>	<u>3,577,146</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred taxation		207,000	212,000
Long term deposits		6,195	6,280
		<u>213,195</u>	<u>218,280</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	1,092,141	1,010,461
Accrued mark-up		218	58
Current maturity of long term loan			625
		<u>1,092,359</u>	<u>1,011,144</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	11	<u>1,305,554</u>	<u>1,229,424</u>
		<u>4,723,580</u>	<u>4,806,570</u>

The annexed notes 1 to 16 form an integral part of this condensed interim financial report.

  
Zulfiqar Ali Lakhani  
Chief Executive

  
Tasleemuddin Ahmed Batlay  
Director