

CASH FLOW STATEMENT

For the nine months period ended March 31, 2007 (Unaudited)

Note	Nine months period ended March 31, 2007	Nine months period ended March 31, 2006
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from / (utilised in) operations 9	547,437	666,696
Finance costs paid	(6,886)	(8,173)
Taxes paid	(338,329)	(126,152)
Long term loans	(2,911)	(4,112)
Long term deposits (net)	320	(126)
Net cash inflow from operating activities	199,631	528,133
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(179,223)	(116,954)
Sale proceeds on disposal of property, plant and equipment	1,317	2,172
Profit on bank deposits received	21,889	14,155
Profit on short term investments received	2,556	
Sale proceeds on disposal of short term investments	135,000	
Short term investment	(50,000)	
Net cash outflow due to investing activities	(68,461)	(100,627)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans (net)	(27,347)	(25,471)
Liabilities against assets subject to finance leases (net)	(1,658)	(3,219)
Dividend paid	(195,329)	(152,679)
Net cash outflow due to financing activities	(224,334)	(181,369)
Net (decrease) / increase in cash and cash equivalents	(93,164)	246,137
Cash and cash equivalents at the beginning of the period	390,638	211,056
Cash and cash equivalents at the end of the period 10	297,474	457,193

The annexed notes 1 to 13 form an integral part of these financial statements.



Zulfiqar Ali Lakhani
Chief Executive



Tasleemuddin Ahmed Batlay
Director