

## PROFIT AND LOSS ACCOUNT

For the Quarter and nine months period ended March 31, 2007 (Unaudited)

Note	Quarter ended		Nine months period ended	
	March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006
	(Rupees in 000)			
Turnover	1,904,701	1,599,502	5,481,136	4,564,610
Sales tax	(265,216)	(225,665)	(762,956)	(638,160)
Trade discounts	(115,419)	(89,394)	(316,236)	(280,862)
Net turnover	1,524,066	1,284,443	4,401,944	3,645,588
Cost of sales	(1,076,008)	(861,364)	(3,047,482)	(2,481,093)
Gross profit	448,058	423,079	1,354,462	1,164,495
Selling and distribution costs	(208,143)	(194,433)	(615,564)	(537,338)
Administrative expenses	(14,196)	(12,890)	(40,947)	(36,487)
Other operating expenses	(16,803)	(15,453)	(49,698)	(43,728)
Other operating income	10,017	9,794	38,224	22,619
Profit from operations	218,933	210,097	686,477	569,561
Finance costs	(3,933)	(3,310)	(9,529)	(10,479)
Profit before taxation	215,000	206,787	676,948	559,082
Taxation:				
- Current - for the period	67,600	71,000	210,000	190,000
- Deferred	7,500	1,000	17,968	6,000
	(75,100)	(72,000)	(227,968)	(196,000)
Profit after taxation	139,900	134,787	448,980	363,082
Earnings per share - basic and diluted (Rupees) 8	9.15	8.82	29.37	23.75

The annexed notes 1 to 13 form an integral part of these financial statements.

  
**Zulfiqar Ali Lakhani**  
 Chief Executive

  
**Tasleemuddin Ahmed Batlay**  
 Director