

**CONDENSED INTERIM BALANCE SHEET**

As at March 31, 2009 (Unaudited)

Note

**March 31,
2009**June 30,
2008

(Rupees in '000)

ASSETS**NON-CURRENT ASSETS**

Property, plant and equipment	3	1,027,614	966,355
Intangible assets	4	40,697	11,600
Long term loans		18,635	18,551
Long term security deposits		7,091	2,962
		1,094,037	999,468

CURRENT ASSETS

Stores and spares		15,901	14,085
Stock in trade		1,494,614	1,006,364
Trade debts		376,961	177,983
Loans and advances	5	171,220	95,412
Trade deposits, short term prepayments and other receivables	6	48,359	57,741
Profit receivable from banks		17	2,291
Taxation			11,842
Short term investments - available for sale			180,201
Cash and bank balances		522,035	592,937
		2,629,107	2,138,856

TOTAL ASSETS

		3,723,144	3,138,324
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EQUITY AND LIABILITIES**SHARE CAPITAL AND RESERVES**

Authorised share capital 40,000,000 ordinary shares of Rs.10 each		400,000	200,000
Issued, subscribed and paid-up share capital	7	238,873	191,098
Reserves		2,205,424	1,950,245
Surplus on revaluation of investments			201
		2,444,297	2,141,544

LIABILITIES**NON-CURRENT LIABILITIES**

Long term loan		1,250	3,125
Deferred taxation		158,100	154,900
Long term deposits		5,310	4,465
		164,660	162,490

CURRENT LIABILITIES

Trade and other payables	8	844,167	786,145
Accrued mark-up		9,028	700
Current maturity of long term loan		2,500	2,500
Short term borrowings	9	200,000	44,945
Taxation		58,492	
		1,114,187	834,290

TOTAL LIABILITIES

		1,278,847	996,780
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CONTINGENCIES AND COMMITMENTS

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TOTAL EQUITY AND LIABILITIES

		3,723,144	3,138,324
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The annexed notes 1 to 15 form an integral part of these financial statements.


Zulfikar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director