

OPERATING AND FINANCIAL HIGHLIGHTS

BALANCE SHEET	2008-2009	2007-2008	2006-2007	2005-2006	2004-2005	2003-2004
	(Rupees in '000)					
Property, plant and equipment	1,193,518	963,240	864,837	739,281	622,419	558,156
Intangible assets	16,812	14,715	17,400	23,200	29,000	35,100
Long term loans and security deposits	24,935	21,513	17,706	11,534	8,324	6,943
	1,235,265	999,468	899,943	774,015	659,743	600,199
Current assets	2,705,155	2,138,856	1,750,582	1,337,476	877,981	808,825
Current liabilities	1,072,926	834,290	818,450	699,948	436,201	463,218
	1,632,229	1,304,566	932,132	637,528	441,780	345,607
TOTAL ASSETS EMPLOYED	2,867,494	2,304,034	1,832,075	1,411,543	1,101,523	945,806
REPRESENTED BY						
Equity						
Paid-up capital	238,873	191,098	152,879	122,303	122,303	122,303
Reserves	2,461,338	1,950,245	1,553,776	1,175,286	829,310	648,639
Surplus on revaluation of investments		201	455	1,367		
	2,700,211	2,141,544	1,707,110	1,298,956	951,613	770,942
Non-Current liabilities						
Liabilities against assets subject to finance leases				1,085	1,658	1,078
Long term loans, deposits and deferred taxation	167,283	162,490	124,965	111,502	148,252	173,786
	167,283	162,490	124,965	112,587	149,910	174,864
	2,867,494	2,304,034	1,832,075	1,411,543	1,101,523	945,806
PROFIT AND LOSS ACCOUNT						
Turnover	13,994,706	8,976,538	7,445,820	6,286,355	4,883,261	4,195,162
Less : Sales tax & sed	2,148,237	1,323,402	1,036,767	878,335	636,929	576,991
: Trade discounts	661,539	521,208	474,629	402,325	326,109	269,856
	2,809,776	1,844,610	1,511,396	1,280,660	963,038	846,847
Net turnover	11,184,930	7,131,928	5,934,424	5,005,695	3,920,223	3,348,315
Cost of sales	8,482,756	5,035,128	4,054,746	3,390,485	2,861,841	2,386,323
Gross profit	2,702,174	2,096,800	1,879,678	1,615,210	1,058,382	961,992
Administrative, selling and distribution cost	(1,447,991)	(1,054,986)	(967,888)	(807,743)	(548,232)	(488,147)
Other operating expenses	(112,508)	(119,189)	(61,795)	(59,527)	(36,718)	(34,163)
Other operating income	53,297	118,259	61,411	34,702	8,185	10,960
	(1,507,202)	(1,055,916)	(968,272)	(832,568)	(576,765)	(511,350)
Profit from operations	1,194,972	1,040,884	911,406	782,642	481,617	450,642
Finance costs	48,867	19,875	14,801	13,309	14,526	14,082
Profit before taxation	1,146,105	1,021,009	896,605	769,333	467,091	436,560
Taxation	396,139	341,716	291,854	270,478	164,117	149,643
Profit after taxation	749,966	679,293	604,751	498,855	302,974	286,917

OPERATING AND FINANCIAL HIGHLIGHTS-CONTINUED

		2008-2009	2007-2008	2006-2007	2005-2006	2004-2005	2003-2004
FINANCIAL RATIOS							
RATE OF RETURN							
Pre tax return on equity	%	42	48	53	59	49	57
Post tax return on equity	%	28	32	35	38	32	37
Return on average capital employed	%	36	33	37	40	30	35
Interest cover	times	24	52	62	59	33	32
PROFITABILITY							
Gross profit margin	%	24	29	32	32	27	29
Operating profit to sales	%	11	15	15	16	12	13
Pre tax profit to sales	%	10	14	15	15	12	13
Post tax profit to sales	%	7	10	10	10	8	9
LIQUIDITY							
Current Ratio	ratio	2.5:1	2.6:1	2.1:1	1.9:1	2.0:1	1.8:1
Quick ratio	ratio	1.5:1	1.3:1	1.2:1	1.0:1	0.8:1	0.8:1
FINANCIAL GEARING							
Debt equity ratio	ratio	6.94	07:93	07:93	08:92	14:86	18:82
Gearing ratio	times	0.46	0.47	0.55	0.63	0.62	0.83
CAPITAL EFFICIENCY							
Debtors turnover	days	11	9	9	8	8	10
Inventory turnover	days	37	52	48	45	50	47
Total assets turnover	times	3	2	2	2	3	2
Property, plant and equipment turnover	times	9	7	7	7	6	6
INVESTMENT MEASURES PER ORDINARY SHARE							
Earnings per share - restated	Rs	31.40	28.44	25.32	20.88	12.68	12.01
Dividend cash (including proposed)	Rs	11.50	10.00	16.00	16.00	12.50	10.00
Dividend payout (including bonus)	%	41	35	47	57	63	53
Dividend yield	%	5	2	4	5	6	6
Price earning ratio - restated	times	8.92	21.97	18.56	16.57	15.32	14.57
Break-up value - restated	Rs	113.04	89.65	89.33	67.97	49.80	40.34
Market value - low	Rs	261.74	430	325.00	175.00	155.00	87.50
Market value - high	Rs	689.90	825	480.00	371.15	289.00	203.00
Market value - year end	Rs	280.0	624.79	470.00	346.00	194.25	175.00
Market capitalization -Restated	Rs in Mn	6,688	14,925	7,185	4,232	2,376	2,140
Dividend - Cash	%	115	100	160	160	125	100
Dividend - Bonus shares	%	15	25	25	25	-	-

Restated from 2004 to 2007